

South Oxfordshire DC - revenue budget summary 2017/18

	2016/17 Budget	2017/18 Budget	Appendix Ref:
Opening base budget 2017/18		14,369,062	
Revisions to base budget			
Opening budget adjustments		(712,380)	Appendix A.2
Inflation, salary increments and other salary adjustments		129,016	Appendix A.3
Essential growth - one-off		1,382,022	Appendix A.4
Essential growth - ongoing		1,515,858	Appendix A.5
Base budget savings		(749,415)	Appendix A.6
Movement in revenue contingency		(79,983)	
Movement in managed vacancy factor		60,000	
Total base budget after revisions	14,369,062	15,914,180	
Growth proposals			
Revenue - one-off		259,000	Appendix B.1
Revenue - ongoing		420,035	Appendix D.2
Capital (revenue consequences of)		27,080	Appendix B.2
Savings proposals		(197,072)	
Gross treasury income	(2,196,350)	(2,201,300)	
Net expenditure	12,172,712	14,221,923	
Funding			
Funding from reserves and New Homes Bonus	(2,359,799)	(4,980,879)	Appendix C
Funding from government grants and council tax	(9,812,913)	(9,241,044)	
Total Funding	(12,172,712)	(14,221,923)	
Council tax yield required	6,114,307	6,180,183	